

THE COMPANIES ACTS 1931 TO 2004

ISLE OF MAN

A PUBLIC COMPANY LIMITED BY SHARES

MEMORANDUM OF ASSOCIATION

OF

DHIR INDIA INVESTMENTS PLC

Equity Limited
15-19 Athol Street
Douglas
Isle of Man
IM1 1LB

THE COMPANIES ACTS 1931 to 2004

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MEMORANDUM OF ASSOCIATION

OF

DHIR INDIA INVESTMENTS PLC

1. The name of the Company is Dhir India Investments Plc.
2. The Company is a public company.
3. The liability of the members is limited.
4. Restrictions, if any, on the exercise of the rights, powers and privileges of the Company:-

None unless and until decided upon by Special Resolution of the Company in accordance with Section 6 of the Companies Act 1986.
5. The share capital of the Company is £10,000,000 divided into 100,000,000 Ordinary shares of 10p each.

We, the subscribers to this memorandum of association

- (a) wish to be formed into a Company pursuant to this memorandum;
- (b) agree to take the number of shares shown opposite our respective names;
- (c) declare that all the requirements of the Companies Acts 1931 to 2004 in respect of matters relating to registration and of matters precedent and incidental thereto have been complied with.